

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	72.05	72.95	71.15	70.56
Gold	SELL	1,808.00	1,814.00	1,802.00	1,798.00
Silver	SELL	25.400	25.57	25.230	25.115
Platinum	SELL	1,062.00	1,067.00	1,057.00	1,055.00
Copper	SELL	4.457	4.470	4.444	4.421
Natural Gas	BUY	4.000	3.971	4.029	4.051

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,880.00	35,045.00	34,715.00	34,575.00
S&P 500	SELL	4,400.00	4,420.00	4,380.00	4,355.00
NASDAQ 100	SELL	15,100.00	15,215.00	14,985.00	14,875.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	110.380	110.510	110.250	110.130
EUR-USD	BUY	1.1771	1.1756	1.1786	1.1797
GBP-USD	BUY	1.3750	1.3730	1.3770	1.3810

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	115,280	5.81%	6,700	1,331	19.87%	2,275	33.96%
1 Ounce	289,280	3.77%	10,900	797	7.31%	1,437	13.18%
10 Ounce	40,640	8.37%	3,400	218	6.40%	402	11.81%
5 Ounce	849,600	5.56%	47,200	3,592	7.61%	6,008	12.73%
1000 Pounds	713,040	4.12%	29,400	1,808	6.15%	5,408	18.39%
1000 MMBTU	640,000	8.95%	57,300	4,232	7.39%	7,752	13.53%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,580,800	2.64%	147,200	25,747	17.49%	48,147	32.71%
Index Level	704,000	2.77%	19,500	3,118	15.99%	7,118	36.50%
Index Level	2,416,000	3.25%	78,600	18,237	23.20%	35,837	45.59%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,744,004	0.89%	15,600	2,179	13.97%	4,075	26.12%
10,000 Units	1,883,360	1.00%	18,800	2,525	13.43%	4,285	22.79%
10,000 Units	2,200,000	1.24%	27,300	3,325	12.18%	9,725	35.62%

Major Headlines

Crude Oil Price Update – Buyers Could Overtake Retracement Zone. Strengthens Over \$71.85,

The direction of the September WTI crude oil futures contract early Monday is likely to be determined by trader reaction to \$71.85. U.S. West Texas Intermediate crude oil futures closed slightly better on Friday after posting a strong recovery rally from Monday's steep sell-off. [see more...](#)

Price of Gold Fundamental Daily Forecast – Struggling as COVID Fears Subside

Gold futures finished lower on Friday as firmer yields, a stronger U.S. Dollar and higher equity prices weighed on demand for the non-yielding dollar-denominated asset. Reports of higher inflation aren't driving demand for gold like many had expected. [see more...](#)

Wall Street surges to all-time closing high on earnings

Wall Street gained ground for the fourth straight session on Friday, extending a rally that pushed all three major U.S. stock indexes to record closing highs as upbeat earnings and signs of economic revival fueled investor risk appetite. The Dow closed above 35,000 for the first time ever. "We see a continuation of the last couple days. It's roller coaster [see more...](#)

USD/JPY Fundamental Daily Forecast – Underpinned by 'Risk Strong earnings from tech stocks made investors optimistic ahead of reports this week from the biggest names in the sector. The Dollar/Yen on Friday closed at its highest level since July 13 after a volatile session at the start of the week was fueled by a drop in investor sentiment. Since Monday's [see more...](#)

EUR/USD holds gains above 1.1750 amid cautious mood, USD slips

EUR/USD prints minor gains on Monday morning's Asian session. The pair opened higher and moved in a narrow trade band with 15 pips movement. At the time of writing, the EUR/USD pair is trading at 1.1772, up 0.01% for the day. The US Dollar Index (DXY), [see more...](#)

GBP/USD Forecast: Demand for the pound is still partial

The GBP/USD pair ended Friday and the week unchanged around 1.3750, after bottoming on Tuesday at 1.3571, its lowest in five months. Mixed UK data limited advances despite a better market mood, as headline Retail Sales beat expectations in June, [see more...](#)

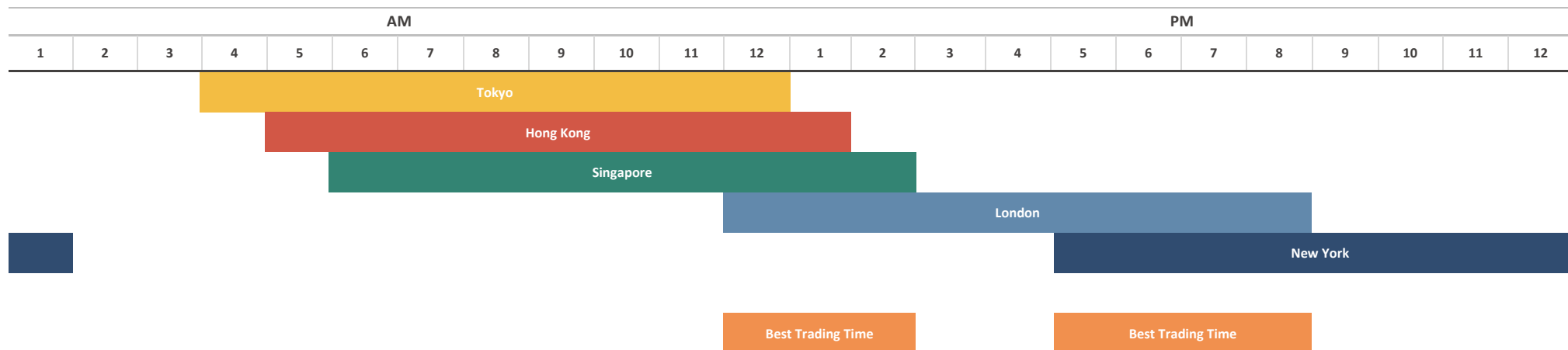
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German Ifo Business Climate Index (Jul)	26-Jul-21	1:00 PM	GBP	High Volatility Expected		102.1	101.8
New Home Sales (Jun)	26-Jul-21	7:00 PM	EUR	High Volatility Expected		800K	769K

Source: Investing.com

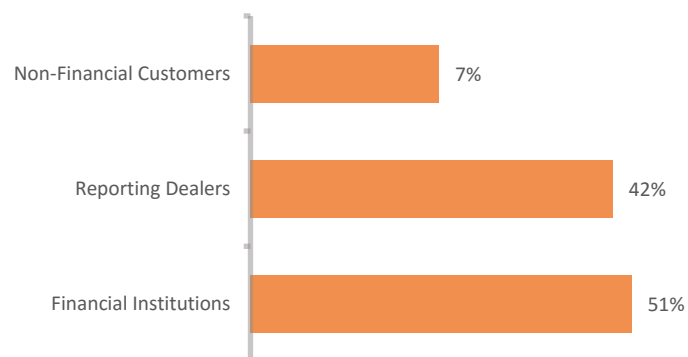
FOREX MARKET'S STATISTICS

Forex Market Hours

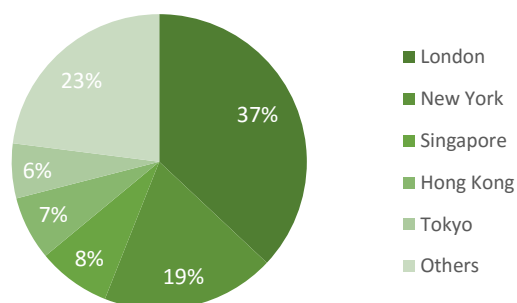


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

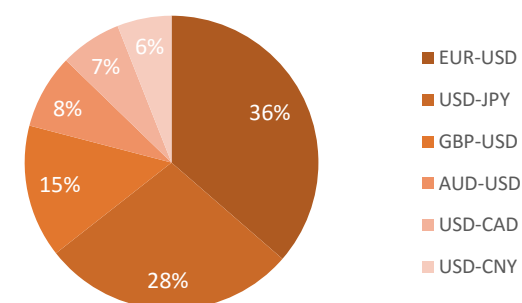
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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